



NORTHLAND
COMMUNITY & TECHNICAL COLLEGE

Farm Business Management Program

Moorhead, Minnesota

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Summer Reorganizational Meeting

Meeting will be Tuesday July 28th from 8:30 a.m.-12:00 p.m. Location is M-State Moorhead B124. Check your email for final updates in July.

Guest Speaker: Daryl Ritchison, NDAWN Director
Randy Zimmerman, Grain Merchandiser

From our Office:

Farm Assistance, Trade Expansion Highlight Senate

Hearing – During Wednesday’s Senate Agriculture Committee hearing, Chairman John Boozman said lawmakers are discussing support beyond the Farmer Bridge Assistance Program and specialty crop assistance. Agriculture Secretary Brooke Rollins emphasized trade as a long-term solution. “We’ve cut the agricultural trade deficit in half in one year,” said Rollins. “Corn exports are going to be record-breaking. We expect a 35 percent increase in volume in corn exports. Dairy exports are going to be up almost ten percent. Wheat exports are up eight percent. Soybean oil up 129 percent. This is what farmers want. They don’t want to farm for a check from the government. They want a farm to be able to sell their market, their goods on an open market that’s fair.”

Few Surprises – The June USDA World Agricultural Supply and Demand Estimates report offered few surprises for grain traders, leaving market attention focused on technical signals and geopolitical developments. Total Farm Marketing Senior Advisor Naomi Blohm said USDA made virtually no changes to the corn and soybean balance sheets. The wheat numbers were more supportive, with USDA lowering its winter wheat production forecast. “Winter wheat production was forecast at 1.03 billion bushels, down two percent from May and down 27 percent from a year ago. So that part was friendly. It’s just a question of how much of this is priced into the market already.”

An Opportunity to Sell More Ethanol – South Dakota Ag Secretary Hunter Roberts says passing nationwide year-round E15 access is long overdue. Roberts believes lower commodity prices actually create an opening to grow ethanol’s market share. “It’s a bad news thing that commodity prices are lower, but it creates opportunities to sell more of that product and introduce the average driver to what E15 is; it’s basically the same for cheaper, it’s a good deal.” With the House already passing legislation, Roberts is urging the Senate to finish the job. “I see Senate Majority Leader (John) Thune has doubled down on pushing that through. Let’s get it done. It’s been way too long.”

2025 Targets

Mpls Wheat-July 26-\$6.35+

Corn-July 26-\$4.25+

Soybeans-July 26-\$11.50+

2026 Targets-Early

Mpls Wheat-Dec 26-\$6.75+

Corn-Dec 26-\$4.75+

Soybeans-Nov 26-\$11.75+

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